

**9. ACCEPTANCE FORM**

**TO BE COMPLETED BY ALL QUALIFYING SHAREHOLDERS OF UNION BANK OF NIGERIA PLC WHO ACCEPT THE TAKE-OVER OFFER TO SELL SOME OR ALL OF THEIR UNION BANK OF NIGERIA PLC SHARES OFFER OPENS NOVEMBER 2, 2022 AND CLOSSES NOVEMBER 23 2022**

<b>FROM:</b>	<b>To:</b>
<b>SHAREHOLDER'S NAME:</b>	[.]
<b>SHARE ACCOUNT NUMBER:</b>	[.]
<b>NUMBER OF SHARES HELD:</b>	[.]

Dear Sirs,

**TAKE-OVER OFFER DATED NOVEMBER, 2 2022 BY TITAN TRUST BANK LIMITED- FOR UP TO 1,927,532,558 ORDINARY SHARES IN UNION BANK OF NIGERIA PLC**

- Words and expressions defined in the Offer Document shall, unless the context otherwise requires, have the same meanings when used in this Acceptance Form. The provisions of Appendix I to the Offer Document shall be deemed to be incorporated into and form part of the Acceptance Form. Qualifying Shareholders should note that, in addition to completing this Acceptance Form, they will need to take the associated actions set out in the Offer Document.
- I/We confirm that I/we have read and understand the terms and conditions of the Take-Over Offer set out in the Offer Document and acknowledge that the instructions, terms, provisions and authorities, contained in or deemed to be incorporated in this Acceptance Form constitute part of the terms of the Offer. I/we confirm my/our acceptance of the terms of the Offer and I/we hereby accept the Take-Over Offer in respect of ..... Ordinary Shares in accordance with the terms, and subject to the conditions of the Take-Over Offer. I/We hereby represent and warrant to Titan Trust that I/we am/are the sole legal and beneficial owner(s) of the Offer Shares which I/we seek to tender pursuant to the Take-Over Offer, and that these Offer Shares are free from any mortgage, pledge, equitable interest, claim or any other security interest or encumbrance and I/we have full power and authority to deposit these Offer Shares in acceptance of the Take-Over Offer.
- Accordingly, I / we deposit the Union Bank shares held by me / us in the following CSCS account(s):

<b>Account Number</b>	<b>CHN Number</b>	<b>Number of Union Bank shares deposited</b>	<b>Name and Authorised Signatures of Stockbroker with whom Union Bank Shares are domiciled</b>
1.			
2.			
3.			
4.			
<b>Total number of Union Bank Shares deposited</b>			

- For corporate shareholders:** I/We also attach a duly executed Board Resolution authorizing that the shares specified in paragraph 2 above be deposited pursuant to the Take-Over Offer.
- I/We understand that the acceptance of the Offer Shares deposited will be subject to the verification of the signatures provided by me/us on this Acceptance Form.
- I/We understand that my/our deposit of the Offer Shares as specified in paragraph 3 above is an indication of my/our decision to sell all of the Offer Shares as may be accepted in accordance with the terms of the

Take-Over Offer at the Offer Price. The number of Union Bank shares accepted pursuant to the Take-Over Offer may be equal to or less than the number of Union Bank shares indicated above.

7. I/we understand that by accepting the Take-Over Offer and depositing Offer Shares, and upon the Take-Over Offer becoming unconditional and the deposited Offer Shares being accepted by Titan Trust, I/we sell, assign and transfer all the rights, benefits, title and interest in and to the Offer Shares tendered pursuant to the Take- Over Offer including any and all dividends and distributions which may be declared on or in respect of the deposited Offer Shares after the Offer Closing Time.
8. I/We hereby request that the consideration payable to me/us for the Offer Shares tendered pursuant to the Take-Over Offer be settled by direct electronic transfer to my/our Bank account based on details stated in paragraph 11 below.
9. In the event that the number of Offer Shares acquired pursuant to the Offer is less than the number of Offer Shares indicated in paragraph 3 above, I/We authorize the crediting of my/our CSCS account with any Ordinary Shares not acquired pursuant to the Offer.
10. I/We advise that I / we may be contacted using the details provided below:

a. By mobile telephone on  or

b. By email at

11. I/We authorize you to transfer the amount due to me/us to the NUBAN-compliant Bank account details stated below:

Name of Bank:  Branch address

Bank Account Number  Bank Sort Code

Bank Verification Number (BVN)

Qualifying Shareholder's Name, Signature(s) & Date (column 2 only applicable to joint/corporate shareholders)

	1	2
Name:		
Signature & Date:		
Designation (for corporate shareholders):		

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Number of shares tendered	Number of shares accepted	Value of shares accepted

